

EXCLUSION LIST

Pursuant to section 1.4.7 Risk or Prohibited Situations of the Credit Manual, the following activities or operations are considered prohibited, therefore do not require a preliminary analysis to determine their decline:

- a. Production or activities that involve forced labor ⁽¹⁾ or child labor exploitation ⁽²⁾.
- b. Production or commerce of any product or activity considered as illegal, all in the current legal framework.
- c. Any business related to pornography and prostitution.
- d. Trade in protected species regulated under the Convention on International Trade in Endangered Species of Wild Fauna and Flora (CITES).
- e. Production or trade of radioactive material (including warehousing and treatment of radioactive wastes.) asbestos, polychlorinated biphenyl (PCB) and others chemical products that have been prohibited internationally.
- f. Production or trade of pharmaceuticals or pesticides and herbicides subject to international prohibition.
- g. Production or trade of harmful substances that damage the ozone layer subject to international prohibition.
- h. Marine fishing using nets in excess of 2.5 kilometers in length.
- i. Commercial logging operations in primary rainforest.
- j. Any other activity that violates environmental, health or industrial safety laws.
- k. Churches
- l. Gambling businesses, or individuals or legal entities whose main income/activity comes from the gambling business.
- m. Armament or Military Equipment.
- n. Unions and Political Organizations. The Central Credit Committee, with the additional signature of the General Director of GFNorte, has the exclusive power to authorize financing to the three most important national political parties registered before the National Electoral Institute (INE), by exception, credit may be authorized to other political parties registered before the INE but only for up to 4'000,000 UDIS, and the Risk Policy Committee must be informed of these exceptions.
- o. Project financing operations under the VO (Work Values) scheme with the Comisión Federal de Electricidad or any of its subsidiaries or affiliates.

⁽¹⁾ Forced labor means all labor or service that is involuntary, that is obtained using threat, force, or punishment.

⁽²⁾ Child labor exploitation means the employment of children characterized by economic exploitation, or with a probable risk of danger for the child, or interferes with the formal education of the child, or that causes harm to the health of the child, or has a negative impact on the physical, mental, spiritual, moral or social welfare of the child.

As of January 1, 2030, the following economic activities related to unconventional oil and gas ⁽⁴⁾, as well as coal ⁽³⁾ are prohibited.

- New projects or expansion of existing projects involving economic activities related to unconventional oil and gas products or coal, such as:
 - Coal mining, including the extraction of coal and graphite.
 - Manufacture of coke and other coal derivatives.
 - Power generation (for example, coal-fired power plants or coal-fired power plants).
 - Construction and/or expansion of infrastructure, including manufacturing plants, as well as pipelines and rail lines for transportation.
- Companies that carry out economic activities with unconventional oil and gas products or coal where 10% or more of their annual income corresponds to said activities, such as:
 - Purchase and sale or manufacturing.
 - Operation, including extraction.
 - Transportation by rail, ships, barges, pipelines, or trucked freight.

- Operation of power generation plants (for example, coal-fired power plants or coal-fired power plants) whose installed capacity represents 10% or more of the client's total installed capacity.
- Financing for these companies is exempt from the above paragraphs when such financing is specifically and exclusively dedicated to decarbonization or transition to zero-carbon alternatives

Temporarily, starting on January 1st, 2024, the above activities will be progressively restricted through a downward limit that will be in effect from January 1st, 2024, until January 1st, 2030, when the ban will apply.

- ⁽³⁾ Coal, for the purposes of the restriction and prohibition, means coal, coke, and mineral coal derivatives, since they generate high greenhouse gas emissions.
- ⁽⁴⁾ Unconventional oil and gas, for the purposes of the restriction and prohibition, means tar sands, shale, arctic, and offshore oil and gas, as well as liquefied natural gas derived from the above sources, since they contain higher levels of carbon and sulfur, as well as impurities that make them more difficult to refine.

Operations with applicants whose Credit Bureau results show a report with any of the following characteristics are also prohibited:

- Suspension of Payments or Bankruptcy, except procedures extinguished:
 - Prevention Key 80. Client declared in Bankruptcy, Suspension of payments or in Commercial Bankruptcy.
- Fraud, except when the Credit Bureau and/or the creditor indicate that the fraud is not attributable to the customer.
 - Prevention Code 82. Client who caused loss to the grantor due to proven fraud.
 - Observation Code FD. Fraudulent Account.
 - MOP 99. Fraud committed by consumer.
- Prevention Code 78; Business receiving credit cards that caused loss to the Institution.
- UP Observation Code. Account causing loss. Amounts greater than 2,000 UDIS, except when the losses represent less than 5% of the current debts in Credit Bureau.
- Prevention Code 86; Client who disposed of the guarantees backing the credit, without authorization of the grantor.

The above five points are excepted in the case of a debt Restructuring with Banorte granted prior to obtaining the negative result, in accordance with the provisions of the sub-numerals of 1.4.4 Credit Bureau.